IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE P.R.RAMAN

WEDNESDAY, THE 24TH JANUARY 2007 / 4TH MAGHA 1928

WP(C).No. 2065 of 2007(U)

PETITIONER:

SRI.M.G.SALIMON, AGED 46 YEARS,
S/O.LATE GOPALAN.N.K., NANTHIKANNANTHARA
(EEZHAKAVU), KUMARAKOM P.O.,
KOTTAYAM.

BY ADV. SRI.P.G.PARAMESWARA PANICKER(SR)
SRI.P.GOPAL

RESPONDENTS:

1. THE JOINT REGISTRAR,
OFFICE OF THE JOINT REGISTRAR,
KOTTAYAM DISTRICT CO-OPERATIVE BANK,
THIRUVATHUKKAL BRANCH, KOTTAYAM.

2. THE KOTTAYAM DISTRICT CO-OPERATIVE
BANK, THIRUVATHUKKAL BRANCH, KOTTAYAM
REPRESENTED BY ITS BRANCH MANAGER.

3. THE AUTHORISED OFFICER,
KOTTAYAM DISTRICT CO-OPERATIVE BANK,
KOTTAYAM.

BY STANDING COUNSEL SRI.T.R.HARIKUMAR

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 24/01/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

P.R.RAMAN,J.

W.P.(C).NO.2065 OF 2007

Dated this the 24th day of January, 2007

JUDGMENT

Petitioner is aggrieved by the proceedings (Ext.P5) initiated against him under the provisions of the Securitisation Act. Ext.P5 is a notice taking possession of a residential building, where the petitioner and his family resides. According to the petitioner, he is prepared to pay the outstanding amounts due and payable to the District Co-operative Bank; but only prays for some time.

2. Heard the learned Standing Counsel appearing for the respondents. According to the Standing Counsel, the arrears upto 31/1/2007 itself will come to Rs.77,880/-. Further, the petitioner can also seek one time

settlement benefits.

3. In such circumstances, if the petitioner pays an amount of Rs.35,000/- (Rupees thirty five thousand) within three weeks and files a representation before the District Co-operative Bank for whatever relief the petitioner is entitled to, the District Co-operative Bank shall consider the representation and dispose of the same in accordance with law. Till then, further proceedings pursuant to Ext.P5 may be kept in abeyance.

Writ Petition is disposed of as above.

P.R.RAMAN,
Judge.

kcv.